

## About MCX Stock Exchange

MCX Stock Exchange (MCX-SX), India's new stock exchange, commenced operations in the Currency Derivatives Segment on October 7, 2008 under the regulatory framework of Securities & Exchange Board of India (SEBI) and Reserve Bank of India (RBI). The Exchange is recognised by SEBI under Section 4 of Securities Contracts (Regulation) Act, 1956.

A new generation stock exchange, MCX-SX offers a world-class electronic platform for trading in currency futures contracts and is currently the market leader in this segment. Within a year of inception, MCX-SX has achieved a stupendous growth in average daily turnover and open interest. The average daily turnover increased from Rs 355 crore during its first month of operations to Rs 18,359 crore in March 2011. In line with global best practices and regulatory requirements, clearing and settlement is conducted through a separate Clearing Corporation MCX-SX Clearing Corporation Ltd. (MCX-SX CCL). MCX-SX currently witnesses participation from 555 towns and cities across India and has a strong member base of 734.

Adhering to a philosophy of 'Systematic Development of Markets through Information, Innovation, Education and Research,' MCX-SX has been spearheading financial literacy and financial inclusion in India, as is envisaged by the Govt of India. MCX-SX, till now, has conducted more than 600 investor education programmes across the country, averaging almost one per working day, and has roped in a wide array of partners like the media, educational institutions, trade bodies and international organisations to jointly promote financial literacy and introduce global best practices in India.

MCX-SX endeavours to ensure continuous innovation and to introduce various new products under the extant regulatory framework. The Exchange is in readiness to commence Equity segment and Equity Futures & Options segment besides other products such as Interest Rate Futures, SME segment securities, Index Funds and Exchange Traded Funds etc, on receiving regulatory approvals.